

**Investment Service - Order Execution
Professional Clients**

Class of Instrument **Equities - Shares & Depositary Receipts - Tick size liquidity bands 3 and 4 (from 80 to 1999 trades per day)**

Notification if < 1 average trade per business day in the previous year **N**

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of Passive orders	Percentage of Aggressive orders	Percentage of Directed orders
XSTO - NASDAQ STOCKHOLM AB	49.34	30.69	21.60	36.30	0.00
XOSL - OSLO BORS ASA	31.09	14.68	20.87	25.12	0.00
XCSE - NASDAQ COPENHAGEN A/S	8.85	5.51	25.65	40.77	0.00
XHEL - NASDAQ HELSINKI LTD	3.10	1.84	22.14	36.05	0.00
BATE - CBOE EUROPE - BXE ORDER BOOKS	2.02	10.07	39.01	47.68	0.00

Quality of execution note

The execution of orders in the period have been in accordance with the prevailing order execution policy posted under this link: <https://www.abgsc.com/legal-and-compliance/terms--policies>. There have not been any close links, conflicts of interest or common ownership with respect to any of the execution venues used to execute orders during the last year and there have not been any specific arrangements in place with any of the execution venues regarding payments made or received, discounts, rebates or non-monetary benefits. ABG Sundal Collier has been registered as a Systematic Internaliser in certain Nordic shares and Bonds since Q1 2018. Due to further fragmentation of the market ABGSC has added Systematic Internalisers and venues for Periodic auctions and Conditional orders to its list of execution venues. All categories of clients have been handled in the same manner in relation to execution of orders